

CITY OF CAPE MAY



FINANCIAL REPORT & CASH BALANCES MAY 2020

Prepared By:

Neil Young
Certified Municipal Finance Officer

Daniel Shustack
Qualified Purchasing Agent

June 12, 2020

Sturdy Savings Bank

Cash Balances 5/31/20

Account Name	Description	2020	2020	% of Balance
		Cash Balance 5/31	Interest Earned	
Current Fund 8105	Cash	\$ 8,101,341.69	\$ 729.70	35.21%
General Capital 8477	Cash	\$ 2,463,844.01	\$ 198.32	10.71%
Master Trust 7382	Cash	\$ 2,394,499.39	\$ 190.24	10.41%
Water/Sewer Utl 8451	Cash	\$ 1,856,454.26	\$ 172.71	8.07%
Beach Utl 7987	Cash	\$ 1,835,959.02	\$ 146.90	7.98%
Water/Sewer Capital 8485	Cash	\$ 1,580,714.16	\$ 125.60	6.87%
COAH 3943	Cash	\$ 1,212,092.21	\$ 96.30	5.27%
Clearing 8766	Cash	\$ 1,036,427.26	\$ 112.30	4.50%
Beach Capital 1844	Cash	\$ 858,551.05	\$ 69.40	3.73%
Tourism 8758	Cash	\$ 732,620.98	\$ 62.32	3.18%
Fund Revenue Sharing 8600	Cash	\$ 451,888.13	\$ 38.38	1.96%
Payroll 8113	Cash	\$ 334,268.07	\$ 20.76	1.45%
Tourism Credit Card 8651	Cash	\$ 50,999.38	\$ 4.11	0.22%
Ocean Street Parking Inc 8535	Escrow	\$ 27,695.71	\$ 1.18	0.12%
Parking Meter 9133	Cash	\$ 23,343.04	\$ 1.65	0.10%
Michael & Robert Inc 8444	Escrow	\$ 13,336.92	\$ 0.34	0.06%
Gus Andy 8667	Escrow	\$ 13,113.27	\$ 0.33	0.06%
Fire Safety 1711	Cash	\$ 5,741.00	\$ 0.46	0.02%
Dog License Trust 8550	Cash	\$ 5,011.41	\$ 0.43	0.02%
Pitt 8626	Escrow	\$ 4,137.06	\$ 0.11	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.18	\$ 0.06	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,398.90	\$ 0.04	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.25	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.56	\$ 0.02	0.00%
Total Cash		\$ 23,007,216.91	\$ 1,971.68	100%

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	May 20 v May 19
	Current	Year-to-date	MAY 2020	Percent	2019	Year-to-date	MAY 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 270,750.00	\$ 49,507.83	\$ 11,724.12	18.29%	\$ 261,750.00	\$ 35,542.70	\$ 3,472.70	13.58%	\$ 13,965.13	\$ 8,251.42
Mayor & Council	\$ 67,800.00	\$ 24,788.37	\$ 4,331.65	36.56%	\$ 67,800.00	\$ 24,404.24	\$ 4,193.06	35.99%	384.13	138.59
Clerks Office	\$ 201,500.00	\$ 76,686.59	\$ 13,725.41	38.06%	\$ 179,500.00	\$ 77,418.24	\$ 12,319.80	43.13%	(731.65)	1,405.61
Financial Administration	\$ 177,500.00	\$ 87,302.40	\$ 16,160.26	49.18%	\$ 165,500.00	\$ 86,144.25	\$ 16,941.09	52.05%	1,158.15	(780.83)
EMS Billing Services	\$ 18,000.00	\$ 4,122.16	\$ 799.38	22.90%	\$ 18,000.00	\$ 4,313.25	\$ 731.43	23.96%	(191.09)	67.95
Grants Coordinator	\$ 32,500.00	\$ 16,847.50	\$ 3,045.00	51.84%	\$ 25,000.00	\$ 6,170.00	\$ 6,170.00	24.68%	10,677.50	(3,125.00)
Audit Services	\$ 28,000.00	\$ 24,500.00	\$ 13,000.00	87.50%	\$ 28,000.00	\$ 18,000.00	\$ 6,000.00	64.29%	6,500.00	7,000.00
Collection of Taxes	\$ 72,000.00	\$ 27,741.99	\$ 5,698.74	38.53%	\$ 68,000.00	\$ 28,141.21	\$ 6,413.70	41.38%	(399.22)	(714.96)
Assessment of Taxes	\$ 105,500.00	\$ 43,669.49	\$ 9,328.26	41.39%	\$ 99,500.00	\$ 46,859.32	\$ 6,980.65	47.09%	(3,189.83)	2,347.61
Legal Services	\$ 500,000.00	\$ 180,174.49	\$ 115,035.49	36.03%	\$ 380,000.00	\$ 73,231.28	\$ 16,925.27	19.27%	106,943.21	98,110.22
Engineering Services	\$ 50,000.00	\$ 17,929.69	\$ 7,877.84	35.86%	\$ 30,000.00	\$ 3,176.44	\$ 115.00	10.59%	14,753.25	7,762.84
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Historic Preservation Commission	\$ 41,500.00	\$ 1,626.84	\$ 433.63	3.92%	\$ 32,000.00	\$ 3,759.49	\$ 830.00	11.75%	(2,132.65)	(396.37)
Planning Board	\$ 45,500.00	\$ 6,448.15	\$ 663.88	14.17%	\$ 45,500.00	\$ 19,516.01	\$ 3,946.06	42.89%	(13,067.86)	(3,282.18)
Zoning Board	\$ 60,000.00	\$ 18,122.05	\$ 2,678.02	30.20%	\$ 59,000.00	\$ 13,477.96	\$ 4,027.24	22.84%	4,644.09	(1,349.22)
Building Inspections & Permits	\$ 471,000.00	\$ 194,962.61	\$ 38,463.35	41.39%	\$ 465,000.00	\$ 177,957.87	\$ 33,147.50	38.27%	17,004.74	5,315.85
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 101,051.04	\$ 5,462.00	31.88%	\$ 318,750.00	\$ 60,723.95	\$ 0.00	19.05%	40,327.09	5,462.00
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 125,778.84	\$ 0.00	33.10%	\$ 360,000.00	\$ 122,878.66	\$ 0.00	34.13%	2,900.18	-
Health Insurance	\$ 2,270,000.00	\$ 570,013.81	\$ 157,967.66	25.11%	\$ 2,204,949.00	\$ 580,022.78	\$ 158,829.20	26.31%	(10,008.97)	(861.54)
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Police	\$ 2,098,500.00	\$ 1,124,754.67	\$ 194,227.97	53.60%	\$ 2,119,332.00	\$ 1,163,215.30	\$ 234,208.29	54.89%	(38,460.63)	(39,980.32)
Traffic Maintenance	\$ 211,500.00	\$ 46,847.04	\$ 7,576.96	22.15%	\$ 159,000.00	\$ 69,366.66	\$ 28,560.94	43.63%	(22,519.62)	(20,983.98)
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	\$ 836,204.00	\$ 0.00	\$ 0.00	0.00%	-	-
Emergency Management	\$ 17,750.00	\$ 3,687.95	\$ 671.88	20.78%	\$ 15,750.00	\$ 3,309.37	\$ 1,017.03	21.01%	378.58	(345.15)
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 37,500.00	\$ 37,500.00	100.00%	(37,500.00)	(37,500.00)
Fire Department	\$ 1,651,000.00	\$ 695,687.01	\$ 122,567.16	42.14%	\$ 1,605,000.00	\$ 644,303.40	\$ 118,189.74	40.14%	51,383.61	4,377.42
Uniform Fire Safety	\$ 222,000.00	\$ 49,237.69	\$ 5,727.25	22.18%	\$ 160,000.00	\$ 63,272.60	\$ 10,183.86	39.55%	(14,034.91)	(4,456.61)
Streets & Roads	\$ 815,000.00	\$ 312,865.05	\$ 51,931.58	38.39%	\$ 775,000.00	\$ 324,778.83	\$ 83,166.71	41.91%	(11,913.78)	(31,235.13)
Recycling	\$ 298,000.00	\$ 74,462.04	\$ 13,172.09	24.99%	\$ 289,000.00	\$ 75,558.62	\$ 10,520.05	26.14%	(1,096.58)	2,652.04
Sanitary Landfill	\$ 27,000.00	\$ 2,675.25	\$ 0.00	9.91%	\$ 27,000.00	\$ 2,636.49	\$ 1,449.82	9.76%	38.76	(1,449.82)
Building & Grounds	\$ 1,067,000.00	\$ 332,638.47	\$ 55,935.27	31.18%	\$ 1,079,000.00	\$ 359,220.43	\$ 84,967.79	33.29%	(26,581.96)	(29,032.52)
Shade Tree	\$ 43,000.00	\$ 13,415.70	\$ 9,045.70	31.20%	\$ 43,000.00	\$ 8,536.25	\$ 505.00	19.85%	4,879.45	8,540.70

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	May 20 v May 19 Excess / (Reduction)
	Current	Year-to-date	MAY 2020	Percent	2019	Year-to-date	MAY 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 800.00	\$ 0.00	13.56%	\$ 5,300.00	\$ 450.00	\$ 90.00	8.49%	350.00	(90.00)
Civic Affairs	\$ 223,000.00	\$ 63,926.42	\$ 10,653.77	28.67%	\$ 211,000.00	\$ 61,142.92	\$ 11,881.79	28.98%	2,783.50	(1,228.02)
Celebration of Public Events	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
General Office Operations	\$ 150,000.00	\$ 55,726.45	\$ 7,028.22	37.15%	\$ 145,000.00	\$ 48,876.04	\$ 13,636.51	33.71%	6,850.41	(6,608.29)
Street Lighting	\$ 145,000.00	\$ 50,653.66	\$ 12,284.21	34.93%	\$ 135,000.00	\$ 44,904.90	\$ 12,038.49	33.26%	5,748.76	245.72
Gas Lighting	\$ 38,500.00	\$ 10,203.66	\$ 2,560.14	26.50%	\$ 37,500.00	\$ 10,060.14	\$ 2,572.20	26.83%	143.52	(12.06)
Gas Lighting-Parts	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 14,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 420,545.00	\$ 0.00	100.72%	(14,393.40)	-
Social Security	\$ 342,000.00	\$ 128,138.00	\$ 23,286.08	37.47%	\$ 320,000.00	\$ 140,967.56	\$ 28,086.66	44.05%	(12,829.56)	(4,800.58)
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 1,077.71	\$ 170.69	21.55%	\$ 5,000.00	\$ 1,134.54	\$ 388.33	22.69%	(56.83)	(217.64)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 0.00	\$ 0.00	0.00%	5,716.00	-
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Municipal Court	\$ 185,500.00	\$ 40,165.76	\$ 6,854.13	21.65%	\$ 196,000.00	\$ 43,120.47	\$ 11,115.88	22.00%	(2,954.71)	(4,261.75)
Public Defender	\$ 8,300.00	\$ 3,125.00	\$ 625.00	37.65%	\$ 8,300.00	\$ 3,125.00	\$ 625.00	37.65%	-	-
Grants	\$ 204,161.94	\$ 0.00	\$ 0.00	0.00%	\$ 314,208.00	\$ 289,208.00	\$ 289,208.00	92.04%	(289,208.00)	(289,208.00)
Capital Improvements	\$ 1,207,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 907,000.00	\$ 349,283.00	\$ 160,000.00	38.51%	(349,283.00)	(160,000.00)
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 0.00	\$ 0.00	0.00%	-	-
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 1,141,061.13	100.00%	67,564.72	(1,141,061.13)
Debt Service	\$ 2,868,200.00	\$ 1,133,415.45	\$ 0.00	39.52%	\$ 2,850,000.00	\$ 375,159.95	\$ 0.00	13.16%	758,255.50	-
Total Expenditures	\$ 20,959,180.79	\$ 8,252,881.67	\$ 930,712.79	39.38%	\$ 20,062,630.13	\$ 7,930,477.57	\$ 2,562,015.92	39.53%	\$ 322,404.10	\$ (1,631,303.13)

CURRENT FUND REVENUE COMPARISON

EXPECTED BUDGET AS OF 05/31/20	ACTUAL CY 2020 AS OF 05/31/20	ACTUAL CY 2019 AS OF 05/31/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Licenses - Alcoholic Beverages	\$55,000.00	\$0.00	\$0.00
Licenses - Other	\$314,000.00	\$162,990.00	\$281,149.00
Fees & Permits	\$186,000.00	\$107,910.35	\$131,831.85
Fines & Costs - Courts	\$195,000.00	\$22,163.01	\$24,830.89
Interest & Costs on Taxes	\$52,000.00	\$20,420.47	\$34,595.34
Parking Meters	\$1,405,000.00	\$20,429.23	\$130,408.17
Interests on Investments	\$50,000.00	\$48,900.25	\$72,306.51
Lease & Rent Contracts	\$450,000.00	\$80,755.62	\$70,972.56
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76
Victorian Towers - PILOT	\$180,000.00	\$101,848.18	\$93,479.92
Emergency Medical Services	\$330,000.00	\$110,655.96	\$139,975.03
Room Occupancy Tax (2%)	\$1,150,000.00	\$153,161.48	\$195,078.69
State Aid	\$337,632.00	\$0.00	\$0.00
Grants	\$364,161.94	\$0.00	\$0.00
Dedicated UCC Fees	\$625,000.00	\$252,458.00	\$424,010.00
Uniform Fire Safety	\$230,000.00	\$114,730.80	\$160,574.65
Interlocal Agreement - WCM	\$505,874.00	\$116,132.00	\$113,855.00
Interlocal Agreement - CMP	\$305,707.00	\$76,427.00	\$74,928.25
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$138,673.93	\$208,158.34
Local Purpose Tax	\$10,476,805.85	\$4,122,819.95	\$4,409,408.19
Fund Balance	\$3,315,000.00	\$0.00	\$0.00
TOTAL CURRENT FUND	\$20,959,180.79	\$5,691,659.25	\$6,604,774.15

WATER SEWER UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	May 20 v May 19 Excess / (Reduction)
	Current Budget	Year-to-date Total	May 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	May 2019 Actual	Percent of Budget		
Expenditures:										
Water Administration	\$ 532,870.00	\$ 152,895.89	\$ 28,374.49	28.69%	\$ 518,471.00	\$ 154,543.27	\$ 30,924.69	29.81%	(1,647.38)	(2,550.20)
Sewer Administration	\$ 295,850.00	\$ 79,528.17	\$ 13,470.86	26.88%	\$ 288,150.00	\$ 83,308.44	\$ 17,389.56	28.91%	(3,780.27)	(3,918.70)
Sewer Collection	\$ 26,500.00	\$ 4,293.30	\$ 528.12	16.20%	\$ 26,400.00	\$ 4,193.79	\$ 1,161.39	15.89%	99.51	(633.27)
Sewer Treatment	\$ 3,110,430.00	\$ 757,234.94	\$ 756,134.23	24.35%	\$ 3,152,350.00	\$ 925.84	\$ 250.21	0.03%	756,309.10	755,884.02
Wells/Supplies	\$ 908,225.00	\$ 379,126.50	\$ 69,790.84	41.74%	\$ 908,704.00	\$ 351,381.54	\$ 58,293.15	38.67%	27,744.96	11,497.69
Wells/Supplies - Desal	\$ 480,100.00	\$ 79,204.78	\$ 11,631.43	16.50%	\$ 478,400.00	\$ 90,013.19	\$ 31,423.81	18.82%	(10,808.41)	(19,792.38)
Metering	\$ 51,100.00	\$ 560.00	\$ 0.00	1.10%	\$ 51,100.00	\$ 1,731.90	\$ 187.31	3.39%	(1,171.90)	(187.31)
Water Distribution	\$ 38,275.00	\$ 6,222.00	\$ 5,672.00	16.26%	\$ 35,275.00	\$ 709.98	\$ 0.00	2.01%	5,512.02	5,672.00
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 650,859.96	\$ 0.00	37.46%	\$ 1,500,000.00	\$ 325,236.88	\$ 0.00	21.68%	325,623.08	-
Statutory Expenditures	\$ 100,900.00	\$ 42,283.07	\$ 4,931.77	41.91%	\$ 88,150.00	\$ 37,226.83	\$ 4,242.91	42.23%	5,056.24	688.86
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
Total Expenditures	\$ 7,408,715.72	\$ 2,219,424.33	\$ 890,533.74	29.96%	\$ 7,127,871.53	\$ 1,049,271.66	\$ 143,873.03	14.72%	1,170,152.67	746,660.71

WATER SEWER UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 05/31/20	ACTUAL CY 2019 AS OF 05/31/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS				
Operating Surplus	\$675,000.00	\$0.00	\$0.00	\$0.00
Cape May Water	\$2,150,000.00	\$648,478.92	\$655,165.93	-\$6,687.01
Cape May Sewer	\$3,300,000.00	\$1,032,323.27	\$1,050,184.92	-\$17,861.65
West Cape May Water	\$250,000.00	\$223,034.04	\$107,874.51	\$115,159.53
West Cape May Sewer	\$6,400.00	\$2,846.58	\$3,013.98	-\$167.40
Lower Township Water	\$19,250.00	\$8,912.52	\$8,749.97	\$162.55
Cape May Point Water	\$230,000.00	\$33,159.60	\$40,033.08	-\$6,873.48
US Coast Guard Water / Sewer	\$460,000.00	\$242,176.42	\$232,660.24	\$9,516.18
Reserve to Pay Bonds	\$200,000.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$118,065.72	\$51,562.68	\$45,200.92	\$6,361.76
TOTAL WATER SEWER UTILITY	\$7,408,715.72	\$2,242,494.03	\$2,142,883.55	\$99,610.48

BEACH UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	May 20 v May 19 Excess / (Reduction)
	2020	Year-to-date	May 2020	Percent	2019	Year-to-date	May 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Financial Administration	\$ 13,000.00	\$ 63.95	\$ 0.00	0.49%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%	63.95	-
Audit Services	\$ 4,500.00	\$ 1,500.00	\$ 0.00	33.33%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	(500.00)	-
Tax Collection	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 6,500.00	\$ 45.00	\$ 0.00	0.69%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	45.00	-
Engineering & Planning	\$ 47,500.00	\$ 2,920.25	\$ 2,843.25	6.15%	\$ 17,500.00	\$ 1,000.00	\$ 0.00	5.71%	1,920.25	2,843.25
Insurance	\$ 58,000.00	\$ 27,643.69	\$ 0.00	47.66%	\$ 58,000.00	\$ 13,503.14	\$ 0.00	23.28%	14,140.55	-
Police	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 7,734.58	\$ 157.49	3.25%	\$ 238,300.00	\$ 7,758.81	\$ 5,432.10	3.26%	(24.23)	(5,274.61)
Recycling	\$ 34,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 14,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Landfill	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Public Works	\$ 222,000.00	\$ 22,514.53	\$ 8,391.42	10.14%	\$ 194,000.00	\$ 18,174.18	\$ 7,350.51	9.37%	4,340.35	1,040.91
Lifeguards	\$ 1,004,500.00	\$ 55,147.55	\$ 16,322.94	5.49%	\$ 984,200.00	\$ 94,172.55	\$ 53,354.93	9.57%	(39,025.00)	(37,031.99)
Beach Tags	\$ 502,500.00	\$ 11,460.55	\$ 7,212.59	2.28%	\$ 458,000.00	\$ 23,596.71	\$ 15,062.51	5.15%	(12,136.16)	(7,849.92)
Statutory Expenditures	\$ 165,000.00	\$ 4,603.78	\$ 1,643.98	2.79%	\$ 160,000.00	\$ 7,592.65	\$ 4,191.86	4.75%	(2,988.87)	(2,547.88)
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	\$ 241,500.00	\$ 22,350.00	\$ 0.00	9.25%	78,194.44	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%	14,674.53	-
Total Expenditures	\$ 2,779,674.53	\$ 248,852.85	\$ 36,571.67	8.95%	\$ 2,606,834.02	\$ 190,148.04	\$ 85,391.91	7.29%	58,704.81	(48,820.24)

BEACH UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 05/31/20	ACTUAL CY 2019 AS OF 05/31/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS				
Operating Surplus	\$360,000.00	\$0.00	\$0.00	\$0.00
Beach Tag Sales	\$2,400,000.00	\$374,624.00	\$673,396.00	-\$298,772.00
Interest on Investments	\$19,674.53	\$9,616.36	\$14,573.07	-\$4,956.71
TOTAL BEACH UTILITY	\$2,779,674.53	\$384,240.36	\$687,969.07	-\$303,728.71

TOURISM UTILITY BUDGET

Expenditures:

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	May 20 v May 19 Excess / (Reduction)
	2020 Budget	Year-to-date Total	May 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	May 2019 Actual	Percent of Budget		
Social Security	\$ 40,000.00	\$ 11,639.07	\$ 1,409.80	29.10%	\$ 37,000.00	\$ 13,503.16	\$ 0.00	36.50%	(1,864.09)	1,409.80
Buildings & Grounds	\$ 257,000.00	\$ 57,904.03	\$ 6,007.53	22.53%	\$ 237,000.00	\$ 57,440.62	\$ 16,126.78	24.24%	463.41	(10,119.25)
Tourism & Marketing	\$ 1,063,500.00	\$ 223,028.13	\$ 35,483.09	20.97%	\$ 1,022,000.00	\$ 393,725.68	\$ 78,596.47	38.53%	(170,697.55)	(43,113.38)
Recreation	\$ 38,100.00	\$ 5,974.10	\$ 1,426.27	15.68%	\$ 34,000.00	\$ 4,999.01	\$ 40.66	14.70%	975.09	1,385.61
Total Expenditures	\$ 1,398,600.00	\$ 298,545.33	\$ 44,326.69	21.35%	\$ 1,330,000.00	\$ 469,668.47	\$ 94,763.91	35.31%	(171,123.14)	(50,437.22)

TOURISM UTILITY REVENUE COMPARISON

2020 BUDGET	ACTUAL CY 2020 AS OF 05/31/20	ACTUAL CY 2019 AS OF 05/31/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Fund Balance	\$178,000.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$41,850.00	-\$16,600.00
Lease & Rent Contracts	\$247,000.00	\$38,414.00	-\$15,945.51
Tourism Fees & Events	\$588,600.00	\$67,484.41	-\$251,632.99
TOTAL TOURISM UTILITY	\$1,398,600.00	\$431,926.91	-\$284,178.50